

March 25, 2021

The Special Joint Meeting of the City Council and Board of Finance was held on Thursday, March 25, 2021 in the City Hall Council Chambers, 111 North Main Street at 5:45 p.m. Present: Mayor Zoppo-Sassu; Council Members Barney, Fortier, Kelley, Preleski, and Rosado; Commissioners Mace, Maikowski, and Smith. Present by teleconference: Council Member Hahn; Commissioners Burns and Calfe. Absent: Commissioners Jones, O'Brien, and Thibeault.

The call of the meeting was presented:

*“Joint Meeting Members
City Hall
Bristol, Connecticut*

SPECIAL JOINT MEETING

There will be a Special Joint Meeting of the Bristol City Council and the Board of Finance to be held on Thursday, March 25, 2021 at 5:45 p.m. in the City Hall Council Chambers, 111 North Main Street, Bristol, Connecticut.

AGENDA

- 1. To adopt the Resolution appropriating \$375,000 for the corrective renovations at the Greene-Hills School Project and to waive the reading of the Resolution, but to include it as part of the minutes, and to take any action as necessary.*
- 2. To adopt the Resolution authorizing the issuance of bonds, notes or other obligations in the amount of \$375,000 to finance the appropriation for the corrective renovations at the Greene-Hills School Project and to waive the reading of the Resolution, but to include it as part of the minutes, and to take any action as necessary.*
- 3. To adjourn.*

*Per Mayor Ellen A. Zoppo-Sassu, Chairman
DATED this 22nd day of March, 2021.*

Join Zoom Meeting

<https://bristolct-gov.zoom.us/j/96258726101?pwd=VTAzdHpCa3p6cUtsRkJaMHFvamtPUT09>

*Meeting ID: 962 5872 6101
Passcode: 123456*

*Dial by your location
+1 929 205 6099 US (New York)”*

March 25, 2021

1. RESOLUTION APPROPRIATING \$375,000 FOR CORRECTIVE RENOVATIONS AT GREENE-HILLS SCHOOL PROJECT, ADOPTED.

Board of Finance approval presented.

Council Member Fortier moved and it was seconded by Commissioner Smith: To adopt the Resolution appropriating \$375,000 for the Corrective Renovations at the Greene-Hills School Project and to waive the reading of the Resolution, but to include it as part of the minutes.

The Resolution reads as follows –

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance and the City Council of the City of Bristol hereby determine that it is necessary to undertake corrective renovations at the Greene-Hills School.

(b) That the sum of THREE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$375,000) is appropriated therefor.

(c) The \$375,000 appropriation may be spent for design and planning costs, equipment, materials, site improvements, construction costs, engineering or other consultant fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project and its financing.

(d) The \$375,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

A roll call vote was taken.

<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Council Member Barney		
“ ”	Fortier	
“ ”	Hahn	
“ ”	Kelley	
“ ”	Preleski	
“ ”	Rosado	
Commissioner	Burns	
“ ”	Calfe	
“ ”	Mace	
“ ”	Maikowski	
“ ”	Smith	
	Mayor Zoppo-Sassu	

RESOLUTION ADOPTED: YES – 12; NO – 0; ABSTAIN – 0.

March 25, 2021

2. RESOLUTION AUTHORIZING ISSUANCE OF BONDS OR NOTES IN AMOUNT OF \$375,000 TO FINANCE APPROPRIATION FOR CORRECTIVE RENOVATIONS AT GREENE-HILLS SCHOOL PROJECT, ADOPTED.

Board of Finance approval presented.

Commissioner Smith moved, and it was seconded by Council Member Fortier: To adopt the Resolution authorizing issuance of bonds or notes in the amount of \$375,000 for the Corrective Renovations at the Greene-Hills School Project and to waive the reading of the Resolution, but to include it as part of the minutes.

The Resolution reads as follows –

RESOLVED,

(a) That under the authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance and the City Council of the City of Bristol hereby determine that it is necessary to issue bonds, notes or obligations in the principal sum of THREE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$375,000) to finance the appropriation for the corrective renovations at the Greene-Hills School. The bonds, notes or obligations shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds, notes or obligations shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes or obligations from time to time in anticipation of the receipt of the proceeds from the sale of the bonds, notes or obligations for the project. The amount of the notes outstanding at any time shall not exceed THREE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$375,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-378 AND 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds, notes or obligations by their manual or facsimile signatures. The bonds, notes or obligations shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds, notes or obligations shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds, notes or obligations. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds, notes or obligations; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds, notes or obligations; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds, notes or obligations; to sell the bonds,

March 25, 2021

notes or obligations at public or private sale; to deliver the bonds, notes or obligations; and to perform all other acts which are necessary or appropriate to issue the bonds, notes or obligations.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds, notes or obligations authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds, notes or obligations to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds, notes or obligations.

(f) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, are authorized to apply for and accept federal and state loans and grants to finance the project, and to enter into grant and loan agreements prescribed by a federal or state agency, and that such officers are authorized to take any other actions necessary to obtain such grants or loans pursuant to the General Statutes of Connecticut, Revision of 1958, as amended, or any other present or future legislation, or to implement such agreements. Any grant proceeds may be used to pay project costs or principal and interest on bonds, notes or obligations issued for the project.

A roll call vote was taken.

<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Council Member	Barney	
“ ”	Fortier	
“ ”	Hahn	
“ ”	Kelley	
“ ”	Preleski	
“ ”	Rosado	
Commissioner	Burns	
“ ”	Calfe	
“ ”	Mace	
“ ”	Maikowski	
“ ”	Smith	

Mayor Zoppo-Sassu

RESOLUTION ADOPTED: *YES – 12; NO – 0; ABSTAIN – 0.*

March 25, 2021

3. ADJOURNMENT.

At 5:48 p.m., on motion of Council Member Barney and seconded, it was unanimously voted: To adjourn.

ATTEST: _____

Therese Pac
Town & City Clerk