



**City of Bristol CT**  
**Purchasing Committee for the Board of Finance**  
**Meeting Minutes – November 16, 2023**

A Meeting of the Purchasing Committee of the Board of Finance was held on November 16, 2023 at 5:15pm in Meeting Room 1-3 within Bristol City Hall, 111 North Main Street.

Present: Ron Burns, Craig Kazemekas.  
Also present: Purchasing Agent Roger Rousseau.

Meeting was called to order at 5:15 pm.

**Public Participation.**

There was no public participation.

**Update of Electricity Costs**

The City of Bristol is under contract for generation of electricity at a rate of 6.921 cents per kWh through June 2024.

Roger Rousseau reported that the City recently received bids and finalized a contract with BP Energy for electricity generation at a rate of 10.499 cents per kWh for accounts relative to the City, Board of Education and Water/Sewer Department for the period through June 2027. The new costs for electricity are lower than what would otherwise be received due to currently lower commodity cost of natural gas and healthy natural gas storage levels. The City's energy consultant, Titan Energy, has estimated the overall annual impact of the price increase to be roughly \$740,000.00 based on current kWh consumption.

**Adjournment.**

There being no other business, the meeting adjourned at 5:50 pm.