

**GENERAL  
GOVERNMENT RETIREMENT BOARD**

**April 11, 2019**

A Regular meeting of the General Government Retirement Board was held on **April 11, 2019 at 5:00 p.m.** in the City Council Chambers at City Hall, Bristol, CT. Members present: Vice Chairman David Preleski, Mayor Ellen Zoppo-Sassu, Comptroller Diane M. Waldron, Commissioners Thomas DeNoto, Paul Keegan, Michael LaMothe, Rose Parenti, and William Veits. Absent: Chairman Tom Barnes, Jr., Commissioners David Butkus, Peter Dauphinais and Karl Pacelle.

**1. Call to Order.**

The meeting was called to order at 5:00 p.m. by Vice Chairman David Preleski.

**2. Item 3 - Minutes for the Regular meeting of March 7, 2019 were approved.**

A motion was made by Commissioner Keegan and seconded by Mayor Zoppo Sassu and it was unanimously voted to:

"Approve the minutes of the Regular General Government Retirement Board meeting of March 7, 2019 and place on file." Note: Commissioners DeNoto and Veits abstained from approving minutes due to being absent from last months meeting.

**3. Item 4 -Treasurer's report March 2019.**

Vice Chairman Preleski presented the March Treasurer's report.

A motion was made by Commissioner Veits and seconded by Commissioner Keegan and it was unanimously voted to:

"Accept the Treasurer's report for March and place it on file."

**4. Item 5 – Consideration of a request for Normal Retirement from Debra Shapiro, BPSA Union effective April 3, 2019.**

A motion was made by Commissioner Keegan and seconded by Commissioner Lamothe and it was unanimously voted to:

"Approve the request for Normal Retirement from Debra Shapiro, BPSA Union, effective April 3, 2019 with an annual pension amount of \$27,359.93 or \$2,279.99 monthly."

**5. Item 6 - Consideration of a request for Normal Retirement from Rosanne Luisi, Board of Education Local 2267 effective February 28, 2019.**

A motion was made by Commissioner Veits and seconded by Commissioner Lamothe and it was unanimously voted to:

“Approve the request for Normal Retirement from Rosanne Luisi, Board of Education, Local 2267, effective February 28, 2019 with an annual pension of \$16,164.82 or \$1,347.07 monthly.”

**6. Item 7 - Consideration of a request for Normal Retirement from June Norris, Contingent Annuitant ½ Beneficiary of Peter Norris, Board of Education, Local 2267 effective February 21, 2019.**

A motion was made by Commissioner Parenti and seconded by Commissioner Keegan and it was unanimously voted to:

“Approve the request for Normal Retirement from June Norris, Contingent Annuitant ½ beneficiary of Peter Norris, Board of Education, Local 2267 effective February 21, 2019 with an annual pension amount of \$17,030.39 or \$1,419.20 monthly.”

**7. Item 8 - Consideration of a request for re-adjusted pension amounts due to settlement of Local 233 Contract as follows:**

A motion was made by Commissioner DeNoto and seconded by Commissioner Keegan and it was unanimously voted to:

“Approve the request for re-adjusted pension amounts due to settlement of Local 233 Contract as follows:

Floyd Wyche Normal Retirement with 100% Contingent Annuitant adjusted annual pension of \$23,791.39 or \$1,982.62 monthly employee amount or \$1,982.62 spousal benefit in the event of employee’s death.

Robert J. Boutin Normal Retirement with an adjusted annual pension of \$55,852.16 or \$4,654.35 monthly.

Patricia DeSanto Normal Retirement with an adjusted annual pension of \$25,142.20 or \$2,095.18 monthly.

Frederick Mertz Normal Retirement with 50% Contingent Annuitant adjusted annual pension of \$24,473.59 or \$2,039.47 monthly employee amount or \$1,019.74 spousal benefit in the event of employee’s death.

Beth Stavola Normal Retirement with an adjusted annual pension of \$58,338.80 or \$4,861.57 monthly.

**8. Item 9 – Approval of the Treasurer’s Pension Withdrawal Requests for pension withdrawals each month from May 2019 through October 2019.**

A motion was made by Comptroller Waldron and seconded by Commissioner Keegan and it was unanimously voted to:

“Approve the Treasurer’s Pension Withdrawal requests for pension withdrawals each month from May 2019 through October 2019 in the amount of \$1,930,000.00 per month.”

**9. Item 10 – Investment Performance Analysis by Beirne Wealth Consulting, LLC. – due to the necessity to have a short meeting there was no investment performance analysis and reports were handed out to the board. Rob Bier of Beirne Wealth spoke to the board about East Bay’s poor performance in the last two quarters and possibly the need to request to file for redemption in the near future.**

A motion was made by Commissioner Keegan and seconded by Commissioner DeNoto and it was unanimously voted to:

“Allow Beirne Wealth Consulting authority to file request for redemption and to execute as needed and to allow the Comptroller to sign the necessary documents for this request.”

**10. Item 11 – There was no other business proper to come before the meeting.**

**11. Adjournment.**

At 5:20 p.m., a motion was made by Commissioner Veits and seconded by Commissioner DeNoto and it was unanimously voted to:

“Adjourn”.



Diane M. Waldron  
Comptroller and Secretary, Retirement Board

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